

TENFORE**FX&MM
MARKET SCAN**

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Cross Rates	USD	GBP	CHF	JPY	EUR	CAD	AUD
USD	XXX	0.6141	0.9259	81.9430	0.7239	0.9758	0.9867
GBP	1.6285	XXX	1.5080	133.4550	1.1789	1.5892	1.6074
CHF	1.0800	0.6631	XXX	88.4790	0.7818	1.0542	1.0653
JPY	0.0122	0.0075	1.1292	XXX	0.0088	0.0119	0.0120
EUR	1.3811	0.8479	1.2791	113.1690	XXX	1.3475	1.3628
CAD	1.0248	0.6292	0.9486	83.9500	0.7421	XXX	1.0105
AUD	1.0129	0.6221	0.9379	83.0100	0.7332	0.9883	XXX

Source: Tenfore Composite

Eonia	Date					
0.689	28.02.2011.					
Euribor	1 Week	1Month	2 Month	3 Month	6 Month	12 Month
EUR	0.69800	0.86500	0.95800	1.09500	1.38100	1.77500

Source: Dresdner Bank

Libor	O/N	1 Week	1Month	2 Month	3 Month	6 Month	12 Month
USD	0.22550	0.24950	0.26100	0.28550	0.30950	0.46250	0.78875
CHF	0.08500	0.10167	0.13833	0.15667	0.17333	0.24333	0.52667
EUR	0.58625	0.67000	0.82188	0.91688	1.04938	1.32813	1.69875
GBP	0.55625	0.57563	0.61250	0.68250	0.80250	1.11000	1.57625
CAD	0.97167	1.00583	1.08100	1.14917	1.21267	1.42133	1.94500
JPY	0.11313	0.11750	0.13250	0.15563	0.19125	0.34625	0.57000

Source: Dresdner Bank

Deposits	O/N	1 Week	1 Month	2 Month	3 Month	6 Month	12 Month
EUR	0.35000	0.55000	0.80000	0.85000	0.95000	1.25000	1.70000
USD	0.15000	0.17000	0.19000	0.23000	0.24000	0.45000	0.75000
CHF	0.00000	0.02000	0.06000	0.07000	0.12000	0.32000	0.50000
GBP	0.45000	0.45000	0.55000	0.60000	0.70000	1.00000	1.45000
CAD	0.50000	0.95000	1.00000	1.10000	1.15000	1.40000	1.70000

Source: Tullet&Tokyo London

WORLD FOREX: Dollar Fails To Gain Vs Yen Despite Bernanke Remarks

The dollar failed to rise above Y82 in Asian trading Wednesday as a fall in the region's share prices and a rebound in oil prices kept investors at bay despite cautiously optimistic remarks about the outlook for the U.S. economy by Federal Reserve Chairman Ben Bernanke. Still, the dollar found support at Y81.60 on expectations that the U.S. will eventually exit from its present ultra-easy credit sooner than Japan. "Now that Bernanke's testimony has been factored in, barring any surprises, the (dollar/yen) will likely suffer from further rises in oil prices or weakness in equities today," said Shuichi Kanehira, a senior dealer at Mizuho Corporate Bank. Kanehira also said that speeches by Fed Reserve Bank of Kansas City President Thomas Hoenig at 1300 GMT, and Atlanta Fed President Dennis Lockhart at 1915 GMT are unlikely to be major market movers unless either reveals any significant shift in tone. "The most likely scenario at this point is toward further yen strengthening." At 0450 GMT, the dollar was at Y81.92 against Y81.85 late Tuesday in New York, according to EBS. The euro was at \$1.3756 from \$1.3777, while the euro was at Y112.70 from Y112.76. Persistent speculation about an early rate hike in Europe has given a support to the euro against the dollar, with traders eagerly awaiting the outcome of policy-setting meeting by the European Central Bank on Thursday. "The ECB is facing a difficult balancing act," said Nobuhiko Akai, a senior foreign exchange manager at Bank of Tokyo-Mitsubishi UFJ. He added that the ECB "appears to be willing to normalize its easy monetary policy gradually" as signs of inflation emerge, "while the central bank is in no hurry to do so" since the overall economy can't justify a rate hike as worries about debt-refinancing problems in some European countries linger. "Under this situation, you can't say unconditionally the euro will keep rising," Akai said, adding that "there is a risk of a downturn." Still, Akai also said he expects the euro to be stuck in a \$1.3700-\$1.3800 range for the rest of the global day and directionless trade may last until U.S. jobs data for February on Friday. Elsewhere, the New Zealand dollar lost ground against the U.S. dollar after Prime Minister John Key said the central bank is expected to cut rates in response to devastating earthquakes that slammed Christchurch. Rate cuts "would probably be our expectation," said Key in an interview with Dow Jones Newswires. The official cash rate is currently at 3.0% and the Reserve Bank of New Zealand is scheduled to review this on March 10. The ICE Dollar Index, which tracks the U.S. dollar against a trade-weighted basket of currencies, stood at 77.123.